

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

_____
President of the Board - Original Signature Required_____
Date

6-21-2023

_____
Secretary of the Board - Original Signature Required_____
Date

6-21-2023

_____
Chief School Administrator - Original Signature Required_____
Date

6-21-2023

Sheila K Dubrawka

Contact Person

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Telephone_____
Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Forest Area SD	COUNTY : Forest	AUN : 106272003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$15261700
Ending Unassigned Fund Balance	\$1508588
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.88%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


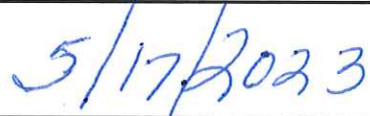
24 PS 6-687(a)(1)

(03/2006)

School District Name : Forest Area SD	County : Forest	AUN Number : 106272003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$79,849.00 Function 2200, Object 200: \$108,017.00</p>	<p>Tuition reimbursement is included in staff development which increases the amount of benefits in this account function.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>These funds are for emergency and unforeseen expenditures that may occur during the 2022-2023 school year</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Used to help minimize cash flow issues throughout the year and any remaining funds will be moved forward and used for the 24-25 Budget, unexpected health & benefit expenses</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds have been committed by the Board of Directors for future transportation, retirement, future building repair/construction project expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,172,449	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,203,024	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,375,473</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	7,522,906	
7000 Revenue from State Sources	6,367,604	
8000 Revenue from Federal Sources	1,198,972	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$15,089,482</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$19,464,955</u>

LEA : 106272003 Forest Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,719,250
6113 Public Utility Realty Taxes	6,600
6114 Payments in Lieu of Current Taxes - State / Local	17,187
6115 Payments in Lieu of Current Taxes - Federal	580,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,000
6150 Current Act 511 Taxes - Proportional Assessments	510,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	390,000
6500 Earnings on Investments	85,000
6700 Revenues from LEA Activities	5,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	91,000
6910 Rentals	4,800
6920 Contributions and Donations from Private Sources	17,730
6940 Tuition from Patrons	69,339
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$7,522,906
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,470,010
7112 Basic Education Funding-Social Security	184,463
7271 Special Education funds for School-Aged Pupils	497,576
7292 Pre-K Counts	124,080
7299 Program Revenues Not Listed Previously in the 7200 Series	20,065
7311 Pupil Transportation Subsidy	658,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	17,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	6,800
7340 State Property Tax Reduction Allocation	294,220
7360 Safe Schools	112,481
7505 Ready to Learn Block Grant	102,046
7820 State Share of Retirement Contributions	880,863
REVENUE FROM STATE SOURCES	\$6,367,604
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	229,278
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	27,256
8517 Title IV - 21st Century Schools	16,938
8519 Title V - Flexibility and Accountability	10,312

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	746,848
8751 ARP ESSER Learning Loss	7,340
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	155,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$1,198,972
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,089,482

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,720,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$294,220</u>		
Total Approx. Tax Revenue:	\$6,014,220		
Approx. Tax Levy for Tax Rate Calculation:	\$6,456,021		

	Elk	Forest	Venango	Total
2022-23 Data				
a. Assessed Value	\$4,724,030	\$87,498,050	\$41,915,700	\$134,137,780
b. Real Estate Mills	39.3900	62.7700	16.4700	
I. 2023-24 Data				
c. 2021 STEB Market Value	\$14,733,330	\$429,506,548	\$54,101,433	\$498,341,311
d. Assessed Value	\$4,937,680	\$87,400,000	\$42,299,970	\$134,637,650
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2022-23 Calculations				
f. 2022-23 Tax Levy	\$186,080	\$5,492,253	\$690,352	\$6,368,685
(a * b)				
2023-24 Calculations				
g. Percent of Total Market Value	2.95647%	86.18723%	10.85630%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$188,288	\$5,488,993	\$691,404	\$6,368,685
(f Total * g)				
i. Base Mills Subject to Index	39.8574	62.7700	16.4951	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	92.83000%	92.83000%	92.83000%	92.83000%
k. Tax Levy Needed	\$190,870	\$5,564,266	\$700,885	\$6,456,021
(Approx. Tax Levy * g)				
I. 2023-24 Real Estate Tax Rate	38.6500	63.6600	16.5600	
(k / d * 1000)				
m. Tax Levy Generated by Mills	\$190,841	\$5,563,884	\$700,488	\$6,455,213
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,160,993
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,719,250
(n * Est. Pct. Collection)				

Act 1 Index (current): 4.1%

Calculation Method: Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$5,720,000

Amount of Tax Relief for Homestead Exclusions \$294,220

Total Approx. Tax Revenue: \$6,014,220

Approx. Tax Levy for Tax Rate Calculation: \$6,456,021

	Elk	Forest	Venango	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	41.4915	65.3435	17.1713	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$204,872	\$5,711,022	\$726,345	\$6,642,239
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$5,320.00	\$3,230.00	\$12,417.00	
Number of Homestead/Farmstead Properties	33	1247	155	1435
Median Assessed Value of Homestead Properties				\$101,658

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,720,000

Amount of Tax Relief for Homestead Exclusions

\$294,220

Total Approx. Tax Revenue:

\$6,014,220

Approx. Tax Levy for Tax Rate Calculation:

\$6,456,021

Elk

Forest

Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$294,220	Lowering RE Tax Rate	\$0	\$294,220
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$294,220

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Elk	4,937,680	38.6500	190,841			92.83000%					
Forest	87,400,000	63.6600	5,563,884			92.83000%					
Venango	42,299,970	16.5600	700,488			92.83000%					
Totals:	134,637,650		6,455,213	-	294,220	=	6,160,993	X	92.83000%	=	5,719,250
				<u>Rate</u>					<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	12,000	12,000				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes – Flat Rate Assessments						12,000	12,000				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	385,000	385,000				
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	125,000	125,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes – Proportional Assessments						510,000	510,000				
Total Act 511, Current Taxes							522,000				
				Act 511 Tax Limit -->	498,341,311	X	12	5,980,096			
					Market Value		Mills	(511 Limit)			

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Elk	39.8574	38.6500	-3.01%	Yes	4.1%				
	Forest	62.7700	63.6600	1.42%	Yes	4.1%				
	Venango	16.4951	16.5600	0.40%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,486,525
1200 Special Programs - Elementary / Secondary	1,718,541
1300 Vocational Education	776,140
1400 Other Instructional Programs - Elementary / Secondary	68,802
1500 Nonpublic School Programs	2,000
1700 Higher Education Programs for Secondary Students	8,935
1800 Pre-Kindergarten	124,080
Total Instruction	\$8,185,023
2000 Support Services	
2100 Support Services - Students	409,116
2200 Support Services - Instructional Staff	235,088
2300 Support Services - Administration	1,271,559
2400 Support Services - Pupil Health	275,500
2500 Support Services - Business	316,667
2600 Operation and Maintenance of Plant Services	1,135,835
2700 Student Transportation Services	1,605,859
2800 Support Services - Central	365,262
2900 Other Support Services	16,682
Total Support Services	\$5,631,568
3000 Operation of Non-Instructional Services	
3200 Student Activities	106,690
3300 Community Services	12,050
Total Operation of Non-Instructional Services	\$118,740
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	728,614
5200 Interfund Transfers - Out	251,958
5900 Budgetary Reserve	345,797
Total Other Expenditures and Financing Uses	\$1,326,369
Total Estimated Expenditures and Other Financing Uses	\$15,261,700

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,577,365
200 Personnel Services - Employee Benefits	1,897,361
300 Purchased Professional and Technical Services	149,900
400 Purchased Property Services	900
500 Other Purchased Services	787,478
600 Supplies	69,654
700 Property	2,238
800 Other Objects	1,629
Total Regular Programs - Elementary / Secondary	\$5,486,525
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	672,720
200 Personnel Services - Employee Benefits	466,195
300 Purchased Professional and Technical Services	159,387
500 Other Purchased Services	416,255
600 Supplies	3,784
800 Other Objects	200
Total Special Programs - Elementary / Secondary	\$1,718,541
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	216,977
200 Personnel Services - Employee Benefits	146,953
300 Purchased Professional and Technical Services	4,500
400 Purchased Property Services	1,600
500 Other Purchased Services	400,246
600 Supplies	3,864
700 Property	2,000
Total Vocational Education	\$776,140
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,566
200 Personnel Services - Employee Benefits	8,572
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	17,118
600 Supplies	9,546
Total Other Instructional Programs - Elementary / Secondary	\$68,802
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	2,000
Total Nonpublic School Programs	\$2,000
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	8,935
Total Higher Education Programs for Secondary Students	\$8,935
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	63,210
200 Personnel Services - Employee Benefits	38,080

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	4,405
500	Other Purchased Services	9,928
600	Supplies	6,457
800	Other Objects	2,000
Total Pre-Kindergarten		\$124,080
Total Instruction		\$8,185,023
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	195,045
200	Personnel Services - Employee Benefits	139,540
300	Purchased Professional and Technical Services	31,400
500	Other Purchased Services	11,102
600	Supplies	29,834
800	Other Objects	2,195
Total Support Services - Students		\$409,116
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	79,849
200	Personnel Services - Employee Benefits	108,017
300	Purchased Professional and Technical Services	32,451
500	Other Purchased Services	5,922
600	Supplies	4,730
800	Other Objects	4,119
Total Support Services - Instructional Staff		\$235,088
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	660,981
200	Personnel Services - Employee Benefits	448,382
300	Purchased Professional and Technical Services	67,263
400	Purchased Property Services	8,350
500	Other Purchased Services	41,500
600	Supplies	28,645
700	Property	7,088
800	Other Objects	9,350
Total Support Services - Administration		\$1,271,559
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	152,071
200	Personnel Services - Employee Benefits	110,527
300	Purchased Professional and Technical Services	5,600
400	Purchased Property Services	853
600	Supplies	3,789
700	Property	800
800	Other Objects	1,860
Total Support Services - Pupil Health		\$275,500
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	153,447

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	127,500
300 Purchased Professional and Technical Services	17,370
400 Purchased Property Services	1,100
500 Other Purchased Services	2,100
600 Supplies	6,000
700 Property	150
800 Other Objects	9,000
Total Support Services - Business	\$316,667
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	288,852
200 Personnel Services - Employee Benefits	281,278
300 Purchased Professional and Technical Services	74,044
400 Purchased Property Services	148,739
500 Other Purchased Services	42,526
600 Supplies	173,496
700 Property	126,000
800 Other Objects	900
Total Operation and Maintenance of Plant Services	\$1,135,835
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,601,339
600 Supplies	4,520
Total Student Transportation Services	\$1,605,859
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	92,103
200 Personnel Services - Employee Benefits	56,539
300 Purchased Professional and Technical Services	88,032
400 Purchased Property Services	6,500
500 Other Purchased Services	28,500
600 Supplies	32,088
700 Property	60,000
800 Other Objects	1,500
Total Support Services - Central	\$365,262
2900 <u>Other Support Services</u>	
500 Other Purchased Services	16,682
Total Other Support Services	\$16,682
Total Support Services	\$5,631,568
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	60,306
200 Personnel Services - Employee Benefits	23,662
500 Other Purchased Services	16,618
600 Supplies	3,719
800 Other Objects	2,385
Total Student Activities	\$106,690

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<u>Description</u>	<u>Amount</u>
3300 <u>Community Services</u>	
600 Supplies	300
800 Other Objects	11,750
Total Community Services	\$12,050
Total Operation of Non-Instructional Services	\$118,740
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	268,614
900 Other Uses of Funds	460,000
Total Debt Service / Other Expenditures and Financing Uses	\$728,614
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	251,958
Total Interfund Transfers - Out	\$251,958
5900 <u>Budgetary Reserve</u>	
800 Other Objects	345,797
Total Budgetary Reserve	\$345,797
Total Other Expenditures and Financing Uses	\$1,326,369
TOTAL EXPENDITURES	\$15,261,700

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	4,375,473	4,203,255
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,049,000	1,115,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	71,000	69,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	81,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,576,473	\$5,467,255

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,576,473	\$5,467,255

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	13,824,631	13,097,517
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	329,708	331,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$14,154,339	\$13,428,517
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$14,154,339	\$13,428,517

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,154,339	\$13,428,517

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,694,667
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,508,588
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,203,255
5900 Budgetary Reserve	345,797
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,549,052